

# Money, Money, Money - Tips for University!

Written by Mark Tiddy | [youthworkresource.com](http://youthworkresource.com)

## Balancing The Books!

- Keep an eye on your bank account. Be aware of what you're spending and keep track of it.
- Be aware of what's going in and out your account. Use a database to help you.

### **Database Download**

A free sample income/outcome database for you at <http://www.youthworkresource.com/student-downloads>

## Income & Outcome

Your outgoings might include: rent, electricity, TV licence, gas, water, contents insurance, washing machine costs, food shopping, going out, one-off purchases like bedding.

Your income might include: student loan, wages from a job, money from your parents, grandparents.

## Insurance

It's important that you get contents insurance. This means that if someone was to break in and nick your stuff then you're covered (some will even include cover for laptops if you take them to lectures etc).

## Money Troubles?

If you're struggling financially don't keep it quiet. Talk to someone...whether a parent, church member, friend or youth/student worker. They can help you work out how to make things balance and help you make wise choices.

Also chat to your uni finance office...they can advise you, give you food and maybe even help with a loan!

## Wise Borrowing

You will probably have to borrow money or use an overdraft whilst at uni at some point but it pays to be wise. Look into things carefully, ask for advice, be aware of interest rates and check out this site:

<http://www.moneysavingexpert.com/students/student-money-saving>

## Getting A Job

You might need to work at university to bring in some extra money. Talk to lots of places...be prepared to apply for lots of jobs (competition is fierce). Some companies like Asda offer seasonal contracts meaning you could perhaps work in one store at university and then work at another back at home during the holidays.

Universities also are often looking for people. Keep an eye out on the university website and chat to people in the student union about opportunities to perhaps help welcome new students or work on club nights etc.

## Scholarships

Are you entitled to money you didn't know about? Chat to your student finance office to see if there are any scholarships and bursaries that you're entitled to which you may not know about. There might not be but there's nothing to lose in asking!

## Save Money Shopping

You can save lots of money when shopping by buying shops own brand items over branded products. You will also find that convenience stores like Tesco Extra and Express will be considerably more expensive than larger stores.

You can also save money on fruit, veg and meat by buying from a local market which are often a lot cheaper!